

Customer Information

Customer Name: _____

Agreement Number: _____

Novuna Business Finance works with an approved panel of Introducers. We have a commercial arrangement with them to introduce customers to us and we pay them a commission.

You were introduced to us by _____. The Introducer's role in the transaction is to facilitate your financing arrangement and introduce you to a lender. The Introducer will not search the entire lending market and only works with a selection of lenders.

If you enter into this finance agreement with Novuna Business Finance your Introducer will be paid a commission as detailed below. Whilst they aim to find you suitable finance for your circumstances, there may be alternative finance options more suitable for you elsewhere, so it's important that you consider all your options before entering into this finance agreement.

Total Commission Payable: £ _____

The commission amount is paid directly to the Introducer by Novuna Business Finance.

How is the commission calculated?

This commission payment is a percentage of the amount financed. It is determined by Novuna Business Finance and agreed with the broker within set parameters.

Commission Amount £	Amount Financed £	Commission as a percentage of the Amount Financed %	This is not shown as an additional charge in your finance agreement but is included in the Total Amount Payable.
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An additional fixed commission may be paid and is determined by Novuna Business Finance.

Commission Amount £	This commission amount will not increase the amount you pay for your finance.
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Customer Acknowledgment and Consent

By signing below, you confirm that:

- You understand the information contained in this document
- You understand that the Introducer will be paid the commission set out above
- You consent to us making this payment when you enter into the finance agreement

Customer Signature:

Full Name in BLOCK CAPITALS:

Position Held:

Date:

Tomorrow. Together

Non-Regulated Fixed Sum Loan Agreement

Business Loan

- For Body Corporates and Partnerships of 4 Partners or more
- Available for Sole Traders, Partnerships of 2 or 3 and Unincorporated Associations for business use loans where the amount of credit is over £25,000

Non-Regulated Fixed Sum Loan Agreement (Business)

This loan agreement (the “**Agreement**”) is made between Mitsubishi HC Capital UK PLC (trading as Novuna Business Finance) and its successors and assigns (“**Novuna**”) registered at Novuna House, Thorpe Road, Staines-upon-Thames, Surrey, TW18 3HP company number 01630491 and the Customer named in this Agreement (the “**Customer**”).

Agreement number

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Customer details

Customer name:

Trading as:

Address:

Postcode:

Telephone: Mobile:

Email:

Company number:

Partnership details:

If this Agreement is entered into on behalf of a partnership, state name of each partner:

(1)

(2)

(3)

(4)

If there are more than four partners, state the number of partners here:

Purpose of the loan

The Customer is entering into this Agreement for general business purposes.

Repayments and financial information

Amount of Credit	(a)	£
Total Charge for Credit consisting of:	(b)	£
Interest (included within the Repayments)		£
Documentation Fee (payable with the first Repayment)		£
Total Amount Payable	(a) + (b)	£

You will repay the Loan together with interest by paying us the repayment amounts on the repayment dates set out in this section of the Agreement.

You will pay to us the following Repayments:

No.	Frequency	Repayment Amount	Repayment Date
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	

The duration of this Agreement is months starting on the Date of the Agreement.

IMPORTANT - Your Information:

We will obtain information about you from credit reference and fraud prevention agencies to help make decisions about you and we will record information about you with them. It is important that you read the “Use of Your Information” notice on Page 2 before you sign.

Missing Payments

If you do not make payments when they are due you may have to repay the credit early, your credit records may be affected in a way that makes it difficult to obtain further credit, you may face legal action to recover what you owe. In addition, you will have to pay charges for breach of the Agreement.

Declaration for exemption relating to businesses (articles 60C and 60O of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001)

I am/We are* entering this agreement wholly or predominantly for the purposes of a business carried on by me/us* or intended to be carried on by me/us*.

I/We* understand that I /we* will not have the benefit of the protection and remedies that would be available to me/us* under the Financial Services and Markets Act 2000 or under the Consumer Credit Act 1974 if this agreement were a regulated agreement under those Acts.

I am/We are* aware that, if I am/we are* in any doubts as to the consequences of the agreement not being regulated by the Financial Services and Markets Act 2000 or the Consumer Credit Act 1974, then I/we* should seek independent legal advice.

*Delete as appropriate.

Declared by:

(1)	
(2)	
(3)	

This is a Loan Agreement. Sign it only if you want to be legally bound by its terms.

Signature(s)

Date(s) of Signatures

Full Name in
BLOCK Capitals

Position Held

(Office use only)

Signed for and on behalf of the Novuna

Date (the **Date of the Agreement**)

Complaints

If you have a complaint about a product or service offered by Novuna Business Finance, please contact our Customer Service Team on 03433 519 322 or email customerservice@novunabusinessfinance.co.uk.

If we are unable to resolve it to your satisfaction and you are an eligible complainant, you may have the right to refer your complaint to the Financial Ombudsman Service. Please visit the website for further information: www.financial-ombudsman.org.uk

Use of Your Information

Credit Reference Agencies

In order to process your application, we will perform credit and identity checks on you with one or more credit reference agencies ("CRAs"). We may also make periodic searches at CRAs to manage your account with us.

To do this, we will supply your personal information to CRAs and they will give us information about you. This will include information from your credit application and about your financial situation and financial history. CRAs will supply to us both public (including the electoral register) and shared credit, financial situation and financial history information and fraud prevention information.

We will use this information to:

Assess your creditworthiness and whether you, your financial associate(s), or your business can afford to take the product;

- Verify the accuracy of the data you have provided to us;
- Prevent criminal activity, fraud and money laundering;
- Manage your account(s);
- Trace and recover debts; and
- Ensure any offers provided to you are appropriate to your circumstances.

We will continue to exchange information about you with CRAs while you have a relationship with us. We will also inform the CRAs about your settled accounts. If you borrow and do not repay in full and on time, CRAs will record the outstanding debt. This information may be supplied to other organisations by CRAs. When CRAs receive a search from us they will place a search footprint on your credit file that may be seen by other lenders.

If you are making a joint application, or tell us that you have a financial associate or business partner (e.g. a personal guarantor or another director or partner of your company or partnership), we will link your records together, so you should make sure you discuss this with them, and share with them this information, before lodging the application.

CRAs will also link your records together and these links will remain on your and their files until such time as you or your partner successfully files for a disassociation with the CRAs to break that link.

The identities of the CRAs, their role also as fraud prevention agencies, the data they hold, the ways in which they use and share personal information, data retention periods and your data protection rights with the CRAs are explained in more detail at any of these three links. Each link will take you to the same CRAIN document:

- Equifax www.equifax.co.uk/crain
- Experian www.experian.co.uk/crain
- TransUnion www.transunion.co.uk/crain

Identity verification and fraud prevention checks

The personal information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance or employment. Further details of how your information will be used by us and these fraud prevention agencies, and your data protection rights, can be found by visiting www.cifas.org.uk

You can find further information about how we collect, use and disclose personal information about you by searching "privacy policy" on our website www.novuna.co.uk/business-finance/privacy-notice or by emailing us at customerservice@novunabusinessfinance.co.uk or calling us on 03433 519 322 and requesting a copy of our "privacy policy".

Instruction to your bank or building
 society to pay by Direct Debit


Please fill in the whole form using a ball point pen and send it to :

 Novuna Business Finance, Novuna House,
 Thorpe Road, Staines-upon-Thames, Surrey TW18 3HP

Name and full postal address of your bank or building society

To: The Manager	Bank/building society
Address	
Postcode	

Name(s) of accounts holder(s)

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Bank/building society account number

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Branch sort code

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Service user number

9	4	5	5	5	4
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Reference

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Instruction to your bank or building society

Please pay Mitsubishi HC Capital UK PLC trading as Novuna Business Finance Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Novuna Business Finance and, if so, details will be passed electronically to my bank/building Society.

Signature(s)

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Date

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DDI BF A5 02.22

Banks and Building Societies may not accept Direct Debit Instructions for some types of account. This guarantee should be detached and retained by the payer.

The Direct Debit Guarantee


- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits
- If there are any changes to the account, date or frequency of your Direct Debit Novuna Business Finance will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Novuna Business Finance to collect a payment, confirmation of the amount and date will be given to you at the time of the request
- If an error is made in the payment of your Direct Debit, by Novuna Business Finance or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society
 - If you receive a refund you are not entitled to, you must pay it back when Novuna Business Finance asks you to
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

1. Definitions

- 1.1 In this Agreement, unless otherwise defined below, capitalised words shall have the meaning given to them on Page 1.
- Documentation Fee** means the fee for Novuna's costs of handling the proposal, setting up the Agreement and releasing the funds;
- 1.2 Unless the context otherwise requires, words in the singular shall include the plural (and the reverse).

2. Loan and Repayment

- 2.1 Novuna agrees to lend and the Customer agrees to borrow the loan specified on Page 1 (the **Loan**).
- 2.2 Novuna will advance the Loan to the Customer in a single payment on the date Novuna accepts this Agreement by signing it and Novuna will send the Customer a letter confirming when the Agreement has been signed by Novuna.
- 2.3 The Customer shall repay the Loan together with interest by paying Novuna the amounts (which shall include interest) set out under the "**Repayments and Financial Information**" section on Page 1 under the heading "**Repayment Amount**" on each "**Repayment Date**" set out opposite the Repayment Amount.

3. Payments

- 3.1 The Customer must pay the Repayments by direct debit on or prior to the due dates for Repayments set out on Page 1. All sums payable under this Agreement must be made without any deduction. Prompt payment of all sums payable under this Agreement is essential.
- 3.2 If the Customer is required by law to make any deduction or withholding, the Customer must pay Novuna such additional amount as is necessary to ensure that Novuna receives the full Repayment due to Novuna.
- 3.3 Repayments shall only be treated as paid on the date of receipt by Novuna of cleared funds.
- 3.4 If any Repayment or other payment is not received by its due date, Novuna may charge default interest on such sum at 5% per annum from the due date until receipt of payment in full, both before and after judgment.
- 3.5 All amounts in this Agreement are VAT exclusive. Where relevant the Customer shall pay VAT (at the prevailing rate on the date of payment) on all sums payable under this Agreement.
- 3.6 If the date of Repayment of any amount under this Agreement is not a day on which banks in London are open for the transaction of banking business generally, the payment shall be made on the next business day.
- 3.7 If the first date of payment of any amount under this Agreement is due at the end of a month which has more days in it than subsequent months when payments are due, in respect of those shorter subsequent months, the payment shall be due on the last day of the month.
- 3.8 Novuna will consider two requests from the Customer to change the due date for Repayment provided that the new Repayment Date must be within 14 days of the original Repayment Date and fall within the same month as the original Repayment Date.

4. Settlement

- 4.1 If the Customer wish to repay the Loan early in full Novuna will provide the Customer with a prepayment amount. The prepayment amount will be all amounts due under this Agreement up to the date of the prepayment amount PLUS all future Repayments LESS at Novuna's discretion, a discount in accordance with Novuna's normal practice to reflect the accelerated receipt of the Repayment Amounts.

5. Default

- 5.1 On the occurrence of any of the following events, Novuna may require the Customer to pay the amount set out in clause 6:
- (a) if the Customer fails to pay, in full, any amount owing under this Agreement within 7 days of the date when the payment is due; or
 - (b) if the Customer is in breach of the terms of any other agreement with Novuna or;

- (c) if a guarantor of the Customer's obligations under the Agreement is no longer connected with the Customer in any capacity, ceases to hold their existing position in relation to the Customer or otherwise discontinues their role as a guarantor; or
- (d) if an event, change or occurrence which individually or together with any other event, change or occurrence would be reasonably likely to lead to (in Novuna's opinion) a material adverse change in their business, assets, condition, operations, prospects or ability to perform their obligations under this Agreement.

6. Consequence of default

- 6.1 On termination of this Agreement, the Customer shall pay Novuna immediately:
- (a) all amounts due under this Agreement up to date of termination;
 - (b) interest on all unpaid amounts at the rate set out in clause 3.4;
 - (c) all Repayment Amounts due after the date of termination, less a discount in accordance with Novuna's normal practice to reflect the accelerated receipt of Repayments.

7. Indemnity

- 7.1 The Customer shall indemnify Novuna for any amount incurred by Novuna as a result of the Customer's failure to perform its obligations under this Agreement. The provisions of this clause shall continue in full force and effect notwithstanding the termination of this Agreement.

8. General

- 8.1 Notices: Any written notice required to be given under this Agreement may be sent by first class prepaid post to the other party's last known address, or e-mail to the address provided by the other party for this purpose. Any notice sent by post will be deemed to be received in the usual course of posting; notices sent by e-mail will be deemed to be received immediately.
- 8.2 Joint liability: If the Customer is more than one person, each Customer will be liable, individually as well as together, to the full extent for the obligations of the Customer under this Agreement.
- 8.3 Rights of Third Parties: A person who is not a party to this Agreement shall have no right to enforce any terms of it under the Contracts (Rights of Third Parties) Act 1999.
- 8.4 No Assignment: The Customer shall not transfer its rights or obligations under this Agreement. If Novuna transfer their rights or obligation under the Agreement, the Customer's rights and obligations under the Agreement will not be affected.
- 8.5 Commission: If the Customer was introduced to Novuna by a broker or credit intermediary (the **Broker**), Novuna will pay them a commission for the introduction, the broker has discretion to determine the total amount received by adjusting the interest rate and other fees within set parameters which make up the total cost of credit. The broker will confirm to the Customer the total amount of commission received when asked.
- 8.6 Waiver: If Novuna temporarily relax the terms of this Agreement, for instance, by giving the Customer more time to pay, Novuna may at any time decide to enforce the terms more strictly again. Novuna's rights under this Agreement will not be affected as a result of any such concession.
- 8.7 Set Off: The Customer hereby authorises Novuna to set-off any amount owing by Novuna to the Customer under this Agreement from any amount which is owing by the Customer to Novuna under this Agreement or under any other contract or on any other account whatsoever.
- 8.8 Telephone Recordings: Telephone calls may be recorded for security purposes and monitored under Novuna's quality control.
- 8.9 Counterparts: This Agreement may be signed in any number of separate counterparts but shall together constitute one and the same instrument.
- 8.10 Governing Law: Novuna's relations with the Customer are based on the law of the country in the United Kingdom where the Customer is domiciled, being England, Wales, Scotland or Northern Ireland and disputes may be referred to the courts of that country.