

In order to ensure that you fully understand the features of your Hire Purchase agreement, We, Mitsubishi HC Capital UK PLC trading as Novuna Business Finance have requested that your introducer provides you with this adequate explanation summary before you enter into the Hire Purchase agreement.

In addition to this summary you will be provided with a Pre-Contract Credit Information Sheet. Before signing the Hire Purchase agreement please consider this information carefully.

What is the finance product?

This is a Hire Purchase agreement to acquire the goods specified on the agreement. You will not own the goods until all payments have been made, including the option to purchase fee payable with the final payment.

What will I have to pay?

You will need to pay a deposit on the date of the agreement.

Your first payment will include a documentation fee of £

This will be followed by a set number of payments listed below.

No.	Frequency	Amount
		£
		£
		£
		£
		£

Your final payment will include an option to purchase fee (incl. of VAT) of £

The total amount you will have to pay under the Hire Purchase agreement will be

£

You must maintain the goods and keep them in good working order. Charges may apply for any damage outside of fair wear and tear.

Where you have been referred to us by a Credit Broker a commission will be paid to them for the introduction. If you would like any further information then please contact them directly.

What happens if I miss or make late payments?

If you fail to make payments, we will share this information with the credit reference agencies, which could make it more difficult for you to obtain credit in the future.

We may also charge you default interest at the rate applicable to your agreement.

Missing payments could lead to the goods being repossessed and legal action being taken against you. You may have to pay the costs of such proceedings. Please note we may be able to repossess the goods without a court order if you have paid less than one third of the total amount payable.

What happens if I change my mind?

Once signed, you will not have the right to cancel the order. You will have the right to withdraw from the Hire Purchase agreement, without giving any reason, for a period of 14 days. The 14 day period will begin on the day after the day on which you receive confirmation from us that the agreement has been executed, and will end 14 days after such date. You may exercise your right to withdraw by giving notice to Novuna Business Finance verbally or in writing. If you give Novuna Business Finance notice of withdrawal, the Hire Purchase agreement will be treated as if it was never entered into. You'll then need to repay the full credit and any interest accrued, within 30 days of giving notice.

Who can I contact to ask questions?

If you have any questions please ask your introducer or sales representative or contact Novuna Business Finance on 01784 227333 or CustomerService@novunabusinessfinance.co.uk or write to us at Novuna House, Thorpe Road, Staines-Upon-Thames, Surrey, TW18 3HP.