

In order to ensure that you fully understand the features of the loan agreement, We, Mitsubishi HC Capital UK PLC trading as Novuna Business Finance have requested that your introducer provides you with this adequate explanation summary before you enter into the loan agreement.

In addition to this summary you will be provided with a Pre-Contract Credit Information Sheet. Before signing the loan agreement please consider this information carefully.

What is the finance product?

This is a Loan agreement for a fixed amount, repayable over a fixed period of time with interest charged at a fixed rate.

What will I have to pay?

Your first payment will include a documentation fee of £

This will be followed by a set number of payments listed below.

No.	Frequency	Repayment Amount	Repayment Date
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	
		£	

The total amount you will have to pay under the loan agreement will be £

The amount of each repayment and the total amount you will pay can also be found in the enclosed 'Pre-Contract Credit Information'.

Where you have been referred to us by a Credit Broker a commission will be paid to them for the introduction. If you would like any further information then please contact them directly.

What happens if I miss or make late payments?

If you fail to make repayments, we will share this information with the credit reference agencies, which could make it more difficult for you to obtain credit in the future.

We may also charge you default interest at the rate applicable to your agreement.

Missing payments may result in the total cost of the debt growing and could result in legal action being taken against you. You may have to pay the costs of such proceedings.

What happens if I change my mind?

You will have the right to withdraw from the loan agreement, without giving any reason, for a period of 14 days. The 14 day period will begin on the day after the day on which you receive confirmation from us that the agreement has been executed, and will end 14 days after such date. You may exercise your right to withdraw by giving notice to Novuna Business Finance verbally or in writing.

If you give Novuna Business Finance notice of withdrawal, the loan agreement will be treated as if it was never entered into. You'll then need to pay back the full amount of the loan and any interest accrued, within 30 days of giving notice.

Who can I contact to ask questions?

If you have any questions please ask your sales representative or contact Novuna Business Finance on 01784 227333 or CustomerService@novunabusinessfinance.co.uk or write to us at Novuna House, Thorpe Road, Staines-Upon-Thames, Surrey, TW18 3HP.